

CHARLESTON COUNTY COMBINING STATEMENTS - NONMAJOR ENTERPRISE FUNDS

DAODAS - This fund records the activity of programs administered by the Department of Alcohol and Other Drug Abuse Services (DAODAS). These programs reduce the negative impact of alcohol and other drugs on constituents by planning and implementing comprehensive and effective programs of professional services. State and federal funding, Medicaid, client fees, and other funding sources support these programs.

E-911 Communications - This fund is used to account for the operations of the County's Emergency 911 communication system. This service is funded through a county-wide service charge on all telephone service and is collected by local utilities for the County.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2005

<u>ASSETS</u>	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Totals</u>
Current assets:			
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ 700
Pooled cash and cash equivalents	4,378,425	1,034,090	5,412,515
Accounts receivables (net of allowances for uncollectibles)	1,148,119	841,995	1,990,114
Internal balances - current	2,975,578	108,347	3,083,925
Total current assets	8,502,822	1,984,432	10,487,254
Deferred issuance costs	88,943	-	88,943
Capital assets:			
Buildings	9,326,808	-	9,326,808
Improvements other than buildings	497,838	-	497,838
Machinery and equipment	310,711	1,221,334	1,532,045
Less accumulated depreciation	(1,785,236)	(131,065)	(1,916,301)
Total capital assets (net of accumulated depreciation)	8,350,121	1,090,269	9,440,390
Total noncurrent assets	8,439,064	1,090,269	9,529,333
Total assets	\$ 16,941,886	\$ 3,074,701	\$ 20,016,587

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2005

<u>LIABILITIES AND EQUITY</u>	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Totals</u>
Current liabilities:			
Accounts payable	\$ 110,728	\$ 24,784	\$ 135,512
Accrued payroll and fringe benefits	331,392	3,756	335,148
Compensated absences-current	43,769	958	44,727
Intergovernmental payable	36,002	-	36,002
Accrued interest payable	23,279	-	23,279
Certificates of participation - current	315,646	-	315,646
Total current liabilities	860,816	29,498	890,314
Certificates of participation (net of unamortized discounts)	4,768,323	-	4,768,323
Compensated absences	310,263	-	310,263
Total noncurrent liabilities	5,078,586	-	5,078,586
Total liabilities	5,939,402	29,498	5,968,900
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	3,266,152	1,090,269	4,356,421
Unrestricted	7,736,332	1,954,934	9,691,266
Total net assets	\$ 11,002,484	\$ 3,045,203	\$ 14,047,687

See notes to financial statements.



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COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2005

	DAODAS	E-911 Communications	Totals
Operating revenues:			
Charges for services	\$ 6,073,145	\$ 1,916,127	\$ 7,989,272
Other revenues	156	-	156
Total operating revenues	6,073,301	1,916,127	7,989,428
Operating expenses:			
Personnel services	5,361,936	66,280	5,428,216
Contractual services	1,795,116	35,011	1,830,127
Materials and supplies	480,667	8,641	489,308
Utilities	199,160	557,824	756,984
Repairs and maintenance	173,092	212	173,304
Rental expenses	170,517	-	170,517
Vehicle fleet charges	42,602	617	43,219
Other expenses	872,184	129,786	1,001,970
Depreciation and amortization	291,010	156,400	447,410
Total operating expenses	9,386,284	954,771	10,341,055
Operating income (loss)	(3,312,983)	961,356	(2,351,627)
Nonoperating revenues (expenses):			
Interest expense	(333,402)	-	(333,402)
Intergovernmental revenues	954,861	24,504	979,365
Loss on disposal of assets	(5,581)	(272,643)	(278,224)
Total nonoperating revenues (expenses)	615,878	(248,139)	367,739
Income (loss) before contributions and transfers	(2,697,105)	713,217	(1,983,888)
Transfers in	2,859,322	-	2,859,322
Change in net assets	162,217	713,217	875,434
Total net assets beginning as previously reported	7,860,689	2,218,977	10,079,666
Prior period adjustments	4,000	4,662	8,662
Total net assets - beginning, as restated	7,864,689	2,223,639	10,088,328
Total net assets - ending	\$ 8,026,906	\$ 2,936,856	10,963,762
Adjustment to reflect the elimination of indirect costs charged by general fund			(1,197,783)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			4,281,708
Net assets of nonmajor business-type activities			\$ 14,047,687

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2005

	DAODAS	E-911 Communications	Totals
Cash flows from operating activities:			
Cash received from customers	\$ 5,833,533	\$ 1,456,885	\$ 7,290,418
Cash payments to suppliers for goods and services	(3,773,429)	(710,192)	(4,483,621)
Cash payments to employees for services	(5,347,964)	(66,980)	(5,414,944)
Net cash provided by operating activities	(3,287,860)	679,713	(2,608,147)
Cash flows from noncapital financing activities:			
Transfers in	2,859,332	-	2,859,332
Intergovernmental receipt	1,240,843	24,504	1,265,347
Property and other taxes	1,550	-	1,550
Net cash provided by (used in) noncapital financing activities	4,101,725	24,504	4,126,229
Cash flows from capital and related financing activities:			
Principal paid on long-term debt	(371,901)	-	(371,901)
Interest paid	(293,584)	-	(293,584)
Proceeds from refunding	1,820,188	-	1,820,188
Proceeds from sale of fixed assets	4,420	13,305	17,725
Payment to refunding escrow agent	(1,785,518)	-	(1,785,518)
Debt issuance costs	(33,576)	-	(33,576)
Acquisition and construction of capital assets (including capitalized interest)	(51,830)	(1,013,034)	(1,064,864)
Net cash used in capital and related financing activities	(711,801)	(999,729)	(1,711,530)
Cash flows from investing activities:			
Interfund loan principal payment received	-	-	-
Interest received	-	-	-
Net cash provided by investing activities	-	-	-
Net increase in cash and cash equivalents	102,064	(295,512)	(193,448)
Cash and cash equivalents at beginning of year	4,277,061	1,329,602	5,606,663
Cash and cash equivalents at end of year	\$ 4,379,125	\$ 1,034,090	\$ 5,413,215
Reconciliation to balance sheet:			
Non-pooled cash and cash equivalents	\$ 700	\$ -	\$ 700
Pooled cash and cash equivalents	4,378,425	1,034,090	5,412,515
Cash and cash equivalents at end of year	\$ 4,379,125	\$ 1,034,090	\$ 5,413,215

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2005

	<u>DAODAS</u>	<u>E-911 Communications</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (3,312,983)	\$ 961,356	\$ (2,351,627)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	291,010	156,400	447,410
Provision for uncollectible accounts	534,652	-	534,652
Changes in assets and liabilities:			
(Increase) decrease in receivables	(771,907)	(459,240)	(1,231,147)
Increase (decrease) in accounts payable	(42,604)	21,897	(20,707)
Increase in accrued payroll	13,972	(700)	13,272
Total adjustments	<u>25,123</u>	<u>(281,643)</u>	<u>(256,520)</u>
Net cash provided by (used in) operating activities	<u>\$ (3,287,860)</u>	<u>\$ 679,713</u>	<u>\$ (2,608,147)</u>

See notes to financial statements.